

**For Immediate Release**



### **Raise Production Inc. Provides Operational Update**

CALGARY, Alberta – January 19, 2015 – Raise Production Inc. (TSX-V: RPC) (“Raise” or the “Company”) is pleased to provide an update for shareholders regarding the material and production process for the replacement part discussed previously in our operational updates.

The Company has tested several iterations of the material and production processes and has finalized its design criteria. Raise has chosen a supplier who we believe can provide the level of quality and consistency required to re-deploy the system into a wellbore. Due to the holiday season, the Company experienced delays in delivery of the material we require to finish test qualifications of the commercial product and re-deploy the System. Raise anticipates receipt of the material within the next few weeks and we will begin shop testing to confirm the material meets specifications. Following successful completion of the shop tests, the Company will continue functional tests with a field redeploy as soon as practicable.

Eric Laing, President and CEO of Raise, said “we have made significant strides in the last few months to finalizing what we anticipate will be one of the last major hurdles in establishing the commercial viability of the System. I wish to thank our shareholders for their support and patience during the last quarter as research & development of innovative technologies must respond to time challenging issues”.

#### **About Raise Production Inc.**

The Company is an innovative oilfield service company that focuses its efforts on the production service sector, utilizing its patented products to enhance and increase ultimate production in both conventional and unconventional horizontal oil and gas wells.

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*"result", "upon", "will", "within" or similar words suggesting future outcomes or statements regarding an outlook. Such forward-looking statements or information are based on a number of assumptions that may prove to be incorrect. Assumptions have been made regarding, among other things: the ability of the Company to obtain required capital to finance its new product development, the successful completion of further product development and testing, the ability to commercialize products and operations, the ability to adequately protect proprietary information and technology from its competitors; the ability to obtain partnering opportunities; the ability to attract and retain key personnel and key collaborators; and the ability to successfully compete in targeted markets.*

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